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Governor

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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 16, 2012

Wells Fargo Bank, N.A.
C/O Mr. Samuel Crane
55 South Main
Blanding, Utah 84511

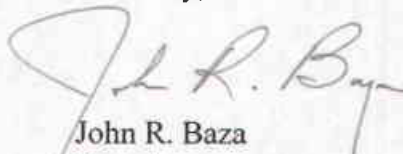
Subject: Authorization for Release of Reclamation Surety, Certificate of Deposit, Green River Project, LLC, Green River Mine, S/019/0058, Grand County, Utah

Dear Mr. Crane:

Wells Fargo is presently holding Certificate of Deposit # _____ for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Green River Project, LLC, Green River Mine. At the company's request and after site inspections verified that reclamation work had been satisfactorily completed, this letter authorizes the full release of this certificate of deposit.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,


John R. Baza
Director

JRB:tm:pb

cc: Green River Project LLC, 14405 Walters RD STE 330, Houston TX 77014 (original CD included with this copy)
Penny Berry, DOGM

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